

**NOTICE OF RECEIVER
PURSUANT TO SUBSECTION 245(1) OF
THE BANKRUPTCY AND INSOLVENCY ACT**

**IN THE MATTER OF THE PROPERTY OF
TEMPLE CITY HOUSING INC. (THE "COMPANY")**

TAKE NOTICE THAT:

1. On the 15th day of January 2008, the undersigned became a Receiver in respect of the property, assets and undertaking of the Company, an insolvent person, including that which is described below:

- Land and buildings
- Construction equipment and tools
- Construction inventory
- Work-in-progress
- Investment in Temple City Truss Co.

2. The undersigned became a Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated January 15, 2008.

3. The undersigned took possession and control of the property described above on the 15th day of January 2008.

4. Location and address of the Company:

Head Office
301 – Main Street
Cardston, AB T0K 0K0

5. Principal lines of business: Ready-to-move home construction

6. Approximate amount owed by the Company to each creditor claiming a security interest on the property described above:

- | | |
|--|-------------|
| • Echo Merchant Fund II Limited Partnership | \$317,000 |
| • Reliant Capital Limited | \$500,000 |
| • Canada Revenue Agency (deemed trust claim) | \$1,100,000 |
| • Workers' Compensation Board | \$15,000 |

Leasing/finance companies:

- | | |
|---------------------------|----------------------------------|
| • Aureus Financial Corp. | • Reliant Capital Limited |
| • CNH Capital Canada Ltd. | • Leasebank Credit Corporation |
| • Wolseley Canada Inc. | • Hammer Equipment Sales Limited |

7. Contact Person for Receiver: **Melissa Sommerfeld**
e-mail: melissa@insolvency.net
Telephone: (403) 252-1766
Facsimile: (403) 640-0591

DATED at Calgary, Alberta this 23rd day of January 2008.

Hardie & Kelly Inc. in its capacity as
Receiver of Temple City Housing Inc.

Per: 
A. Ronald Hardie, CA-CIRP
President