

Budget Waste Inc.

Proforma Cash Flow

Notes	10-May	17-May	24-May	31-May	7-Jun	14-Jun	Total
	Actual						
<u>RECEIPTS</u>							
Accounts receivable collections	260,734	188,000	207,000	143,000	295,000	235,000	1,328,734
Other receipts and gst				-18,000			-18,000
							0
<u>DISBURSEMENTS</u>							
<i>Cost of Sales</i>							
Fuel	5,172	21,500	21,500	21,500	23,500	23,500	116,672
Prepaid fuel							0
Recycling	0	400					400
Landfill	51,676	55,000	55,000	55,000	55,000	55,000	326,676
Prepaid landfill							0
Supplies	1,473	1,500	1,800	1,800	1,800	1,800	10,173
Wages and benefits	73,335			85,000		98,000	256,335
Subcontractor	6,447			4,500		4,500	15,447
Repairs	25,583	18,000	18,000	18,000	18,000	18,000	115,583
	163,686	96,400	96,300	185,800	98,300	200,800	841,286
<i>General and Administrative</i>							
Administrative	36,741		45,000		45,000		126,741
WCB			23,765				23,765
Accounting	0	7,500	7,500	7,500	0		22,500
Legal							0
Tech Support		1,500	450	450	450	450	3,300
Licences							0
Office Supplies	18	1,800	1,800	1,500		1,800	6,918
Telephone	4,554	4,500			4,500	4,500	18,054
Travel	196	1,000	1,000	1,000			3,196
Rent	0				25,812		25,812
Property Taxes	0				3,135		3,135
Utilities	4,779				4,800		9,579
Advertising	0	500	500	500	500	500	2,500
Consulting	3,475			9,000		9,000	21,475
Repairs							0
Meals & entertainment							0
Insurance - building		3,000	3,000				6,000
Insurance - vehicle	17,072				17,072		34,144
Interest and bank charges	7				4,400		4,407
Lease payments	33,662	2,703	11,172	22,254	42,011	6,012	117,814
	100,504	22,503	94,187	42,204	147,680	22,262	429,340
<i>Restructuring Costs</i>	12,464	22,500	10,000	12,500	10,000	12,500	79,964
<i>Repayment of structure cost</i>		0					
<i>DIP application</i>							
Total Disbursements	276,654	141,403	200,487	240,504	255,980	235,562	1,350,590
NET CASH FLOW	-15,920	46,597	6,513	-97,504	39,020	-562	-21,856
OPENING CASH	61,706	45,786	92,383	98,896	1,392	40,412	61,706
CLOSING CASH	45,786	92,383	98,896	1,392	40,412	39,850	39,850