

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

ACTION NO: 0901-02873

IN THE MATTER OF THE *COMPANIES CREDITORS'*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF CANADIAN SUPERIOR ENERGY INC.

AND IN THE MATTER OF CANADIAN SUPERIOR TRINIDAD
AND TOBAGO LIMITED

NOTICE OF MOTION

TAKE NOTICE that an application will be made by counsel for the Applicant, Scotia Waterous (USA) Inc. ("Scotia Waterous"), before the Honourable Mr. Justice . J. LoVecchio, by telephone conference, on Thursday, the 12th day of March, 2009, at the hour of 2:00 o'clock in the afternoon, or so soon thereafter as counsel may be heard, for an Order:

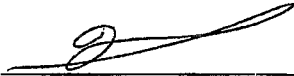
- (a) shortening the notice period and deeming service as good and sufficient;
- (b) amending, varying, or adding to the Initial Order, a provision which grants Scotia Waterous security, by way of a first charge in relation to the Success Fee provided for in paragraph 2(b) of its Engagement Letter dated February 19, 2009, such charge to attach solely to the sale proceeds of the Subject Assets.

AND FURTHER TAKE NOTICE that in support of the within application will be read the Affidavit of Lee Girardo, filed, and such further and other material as counsel may advise and this Honourable Court may direct.

DATED at the City of Calgary, in the Province of Alberta, this 10th day of March, 2009.

BENNETT JONES LLP

Per:



Frank R. Dearlove
Solicitors for the Applicant,
Scotia Waterous

TO: Clerk of the Court

AND TO: Those Parties on the Attached
Service List

LAW FIRM	COUNSEL FOR:	CONTACT INFO.
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<p>CARSCALLEN LEITCH Barristers and Solicitors Attn: Geoffrey D. Baker 1500, 407 - 2 Street SW Calgary, AB, T2P 2Y3</p>	<p>Challenger Development Corp. (partner to the JOA)</p>	<p>Tel: 403.298.8450 Fax: 403.262.2952 Email: baker@cclawyers.com</p>
<p>BENNETT JONES Barristers and Solicitors Attn: Frank Dearlove 4500, 855 - 2 Street SW Calgary, AB, T2P 4K7</p>	<p>Monitor and Scotia Waterous</p>	<p>Tel: 403.298.3202 Fax: 403.265.7219 Email: dearlovef@bennettjones.ca</p>
<p>THACKRAY BURGESS Barristers and Solicitors Attn: James G. Hanley 1900, 736 - 6 Avenue SW Calgary, AB, T2P 3T7</p>	<p>Canadian Superior Energy Inc. ("CSEI")</p>	<p>Tel: 403.531.4712 Fax: 403.531.4720 Email: jhanley@thackrayburgess.com</p>
<p>HARDIE & KELLY INC. Trustees in Bankruptcy Attn: Marc Kelly 206, 5800 - 2 Street SW Calgary, AB, T2H 0H2</p>	<p>Monitor for CSEI</p>	<p>Tel: 403.252.1766 Fax: 403.640.0591 Email: mkelly@insolvency.net</p>

<p>DELOITTE & TOUCHE Trustees in Bankruptcy Attn: Victor Kroeger 3000, 700 - 2 Street SW Calgary, AB, T2P 0S7</p>	<p>Receiver in BGI action</p>	<p>Tel: 403.267.0609 Fax: 403.263.2390 Email: vkroeger@deloitte.ca</p>
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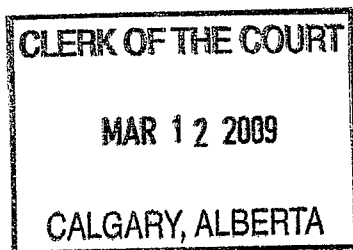
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