

**IN THE COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE OF CALGARY**

**IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF CANADIAN SUPERIOR ENERGY INC.**

**AND IN THE MATTER OF SEEKER PETROLEUM LTD.**

**AND IN THE MATTER OF CANADIAN SUPERIOR TRINIDAD  
AND TOBAGO LIMITED**

BEFORE THE HONOURABLE ) At the Calgary Courts Centre, in the City  
MR. JUSTICE S.J. LOVECCHIO ) of Calgary, in the Province of Alberta,  
IN CHAMBERS ) on **Wednesday**, the 25th day of **March**,  
 ) **2009**.


**ORDER**

**(Extension of Stay Period)**

UPON the application of the Applicants for an Order extending the Initial Order in its entirety to and until May 4th, 2009; AND UPON hearing read the Affidavit of Michael E. Coolen, sworn March 24th, 2009, filed; AND UPON hearing read the Monitor's Second Report, filed; AND UPON hearing counsel for the Applicants, Counsel for the Canadian Western Bank ("CWB"), BG International Limited. ("BGI"), Deloitte & Touche Inc. the Receiver in related proceedings the Monitor, and other Counsel present; IT IS HEREBY ORDERED THAT:

1. The time for service and hearing of the Notice of Motion and materials in support thereof, including the manner of service, be and is hereby abridged to the date of service, and is deemed good and sufficient service;

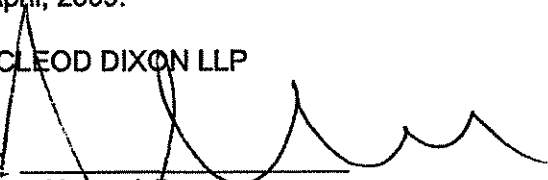
2. The Initial Order granted in these proceedings on March 5th, 2009 shall be extended in its entirety to **May 4th, 2009.**

  
\_\_\_\_\_  
J.C.Q.B.A.

APPROVED as to form  
and content this \_\_\_\_ day  
of April, 2009.

MACLEOD DIXON LLP

Per: \_\_\_\_\_

  
Howard Gorman,  
Counsel for CWB

OSLER HOSKIN & HARCOURT LLP

Per: \_\_\_\_\_

Christa Nicholson  
Counsel for BGI

DAVIS LLP

Per: \_\_\_\_\_

Larry Robinson, Q.C.  
Counsel for Deloitte & Touche

BENNETT JONES LLP

Per: \_\_\_\_\_

Chris Simard  
Counsel for Hardie & Kelly Inc.

ENTERED THIS \_\_\_\_ day  
of April, 2009.

\_\_\_\_\_  
Clerk of the Court

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MACLEOD DIXON LLP

OSLER HOSKIN & HARCOURT LLP

Per: \_\_\_\_\_  
Howard Gorman,  
Counsel for CWB

Per: \_\_\_\_\_  
Christa Nicholson  
Counsel for BGI

DAVIS LLP

BENNETT JONES LLP

Per: \_\_\_\_\_  
Larry Robinson, Q.C.  
Counsel for Deloitte & Touche

Per: \_\_\_\_\_  
Chris Simard  
Counsel for Hardie & Kelly Inc.

ENTERED THIS   1   day  
of April, 2009.

*May* V.A. BRANDT



\_\_\_\_\_  
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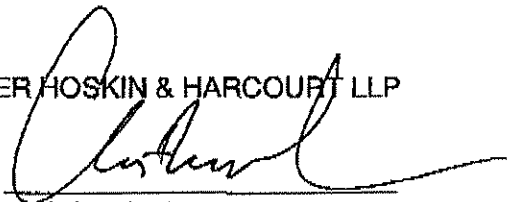
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Counsel for CWB

DAVIS LLP

Per: \_\_\_\_\_  
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OSLER HOSKIN & HARCOURT LLP

Per:   
Christa Nicholson  
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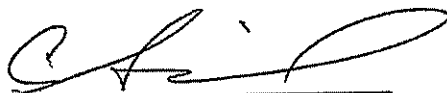
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Christa Nicholson  
Counsel for BGI

BENNETT JONES LLP

Per: \_\_\_\_\_  
  
Chris Simard  
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IN THE COURT OF QUEENS BENCH OF ALBERTA  
JUDICIAL DISTRICT OF CALGARY

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as amended

AND IN THE MATTER OF CANADIAN  
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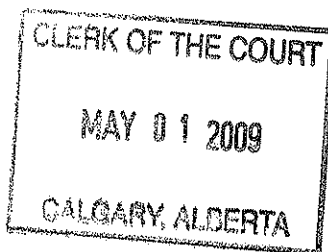
AND IN THE MATTER OF SEEKER  
PETROLEUM LTD.

AND IN THE MATTER OF CANADIAN  
SUPERIOR TRINIDAD AND TOBAGO  
LIMITED

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ORDER

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**THACKRAY BURGESS**  
BARRISTERS & SOLICITORS

JAMES G. HANLEY  
Barrister and Solicitor

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Calgary, Alberta T2P 3T7

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