

IN THE COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE OF CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF **CANADIAN SUPERIOR ENERGY INC.**

AND IN THE MATTER OF **SEEKER PETROLEUM LTD.**

AND IN THE MATTER OF **CANADIAN SUPERIOR TRINIDAD**  
**AND TOBAGO LIMITED**

BEFORE THE HONOURABLE  
MR. JUSTICE S.J. LOVECCHIO  
IN CHAMBERS

) At the Calgary Courts Centre, in the City  
) of Calgary, in the Province of Alberta,  
) on **Monday, the 4<sup>th</sup> day of May, 2009.**

ORDER

(Extension of Stay Period)


I hereby certify this to be a true copy of  
the original Order  
Dated at Calgary on the 4<sup>th</sup> day of May, 2009  
Blampain  
Clerk of the Court


UPON the application of the Applicants for an Order extending the Initial Order in its entirety to and until **June 4<sup>th</sup>, 2009**; AND UPON hearing read the Initial Order, the Extension Order dated March 25<sup>th</sup>, 2009, the four Reports of the Monitor, filed, the Affidavits of Michael Coolen sworn March 4<sup>th</sup> and March 24<sup>th</sup>, the Affidavits of Richard Watkins sworn April 24<sup>th</sup>, April 28<sup>th</sup> and May 1<sup>st</sup> and such further and other material as counsel may advise; AND UPON hearing counsel for the Applicants, Counsel for the Canadian Western Bank ("CWB"), BG International Limited. ("BGI"), Deloitte & Touche Inc. the Receiver in related proceedings, the Monitor, counsel for the Monitor, counsel for the Independent Committee, and other Counsel present; **IT IS HEREBY ORDERED THAT:**

1. The time for service and hearing of the Notice of Motion and materials in support thereof, including the manner of service, be

and is hereby abridged to the date of service, and is deemed good and sufficient service;

2. The Initial Order granted in these proceedings on March 5th, 2009 shall be extended in its entirety to **June 4th, 2009**.

  
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J.C.Q.B.A.

ENTERED THIS 4 day  
of May, 2009.  
V.A. BRANDT   
Clerk of the Court

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IN THE COURT OF QUEENS BENCH OF ALBERTA  
JUDICIAL DISTRICT OF CALGARY

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IN THE MATTER OF THE COMPANIES'  
CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36,  
as amended

AND IN THE MATTER OF CANADIAN  
SUPERIOR ENERGY INC.

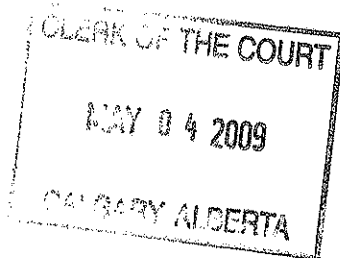
AND IN THE MATTER OF SEEKER  
PETROLEUM LTD.

AND IN THE MATTER OF CANADIAN  
SUPERIOR TRINIDAD AND TOBAGO  
LIMITED

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**ORDER**  
**(Extension of Stay Period)**

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